

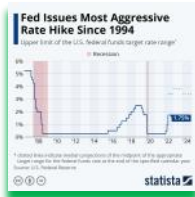
Thursday June 16, 2022

Helpful Hint: Click the hyperlinks for more detail.

[Grains closed higher today.](#) Funds were net buyers of 8k soybean contracts, 10k wheat contracts and 6k corn contracts today.

[USDA reported mediocre weekly export sales](#) today.

Equity markets took it on the chin today following the [FED's 75 basis point increase in interest rates yesterday.](#)



[Click for larger chart.](#)

The DOW traded below 30,000 for the first time since Jan '21. Other countries across the globe followed the FED in adjusting interest rates.

Grains were supported today by a sharply lower US Dollar Index, higher crude oil prices and HOT and dry weather across most of the corn belt.

[News Links on Russia/Ukraine war.](#)

[US Weather Forecasts](#) - HOT and less rain

Follow me on [TWITTER](#) for timely updates impacting the markets.

[The regular daily trading limit](#) for corn is 50 cents/bu, soybeans \$1.15/bu, wheat 70 cents/bu.

[Link to daily trading limits.](#)

Question of the day...what % sold are you for old crop & new

NEW [Click HERE](#)
for the current Purdue/CME Ag Barometer commentary. 6/7/22

Futures Closes

6/15/22

Commodity	Symbol	Close	Change
July 22 Corn	CN22	788.25	14.25
Dec 22 Corn	CZ22	735.00	14.00
July 22 Beans	SN22	1709.50	15.75
Nov 22 Beans	SX22	1543.25	19.75
July 22 Wheat	WN22	1078.25	28.25
Soybean/Corn '22	SX22/CZ22	2.10	-0.01
US Dollar Index	DX	103.61	-1.549
Crude Oil (West TX)	CRDN22	117.92	2.61
Ethanol	ACN22	2.16	0.00
Today vs Last Friday Close	Today	Last Friday	Change
July 22 Corn	788.25	773.25	15.00
Dec 22 Corn	735.00	720.5	14.50
July 22 Beans	1709.50	1745.5	-36.00
Nov 22 Beans	1543.25	1568.25	-25.00
July 22 Wheat	1078.25	1070.75	7.50

Each Thursday I do market analysis for Hoosier AgToday (HAT)
Click this link to listen:

[Hoosier AgToday Podcast](#)

Grain Futures Closes - Thursday 6/16/2022

with Life-of-Contract Highs/Lows

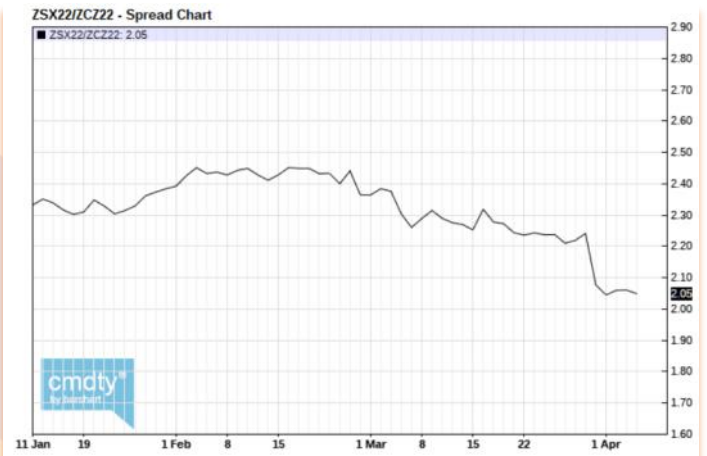
Ticker Symbol	Last	Change	High Price	Low Price	Previous Price	Trade Time	Trade Date	Contract High	Contract High Date	Contract Low	Contract Low Date	%	Volume
@CN22	788' 2s	14' 2	792' 0	773' 0	774' 0	2:19 PM	6/16/2022	824' 4	4/29/2022	376' 2	4/27/2020	1.84	104625
@CU22	741' 6s	12' 6	747' 2	728' 6	729' 0	2:19 PM	6/16/2022	778' 6	5/16/2022	371' 0	7/21/2020	1.75	61844
@CZ22	735' 0s	14' 0	741' 4	720' 4	721' 0	2:19 PM	6/16/2022	766' 2	5/16/2022	369' 0	4/29/2020	1.94	88074
@CH23	739' 4s	13' 2	745' 4	725' 6	726' 2	2:19 PM	6/16/2022	768' 4	5/16/2022	396' 2	12/24/2020	1.82	10723
@CK23	740' 0s	12' 4	746' 2	727' 0	727' 4	2:19 PM	6/16/2022	766' 4	5/17/2022	417' 2	1/21/2021	1.72	5172
@CN23	735' 0s	11' 0	741' 0	724' 0	724' 0	2:19 PM	6/16/2022	760' 0	5/17/2022	387' 0	6/25/2020	1.52	5260
@CZ23	652' 6s	5' 0	657' 4	647' 0	647' 6	2:19 PM	6/16/2022	679' 2	4/27/2022	374' 4	4/29/2020	0.77	2000
@SN22	1709' 4s	15' 6	1715' 4	1690' 4	1693' 6	2:19 PM	6/16/2022	1784' 0	6/9/2022	850' 0	4/24/2020	0.93	58087
@SQ22	1630' 6s	17' 0	1635' 0	1609' 2	1613' 6	2:19 PM	6/16/2022	1691' 6	2/24/2022	850' 0	4/24/2020	1.05	12163
@SU22	1563' 0s	17' 0	1568' 4	1543' 4	1546' 0	2:19 PM	6/16/2022	1606' 6	6/9/2022	850' 0	4/24/2020	1.10	4059
@SX22	1543' 2s	19' 6	1549' 4	1520' 4	1523' 4	2:19 PM	6/16/2022	1584' 6	6/9/2022	840' 0	4/24/2020	1.30	46339
@SF23	1546' 6s	19' 0	1552' 6	1524' 0	1527' 6	2:19 PM	6/16/2022	1587' 6	6/9/2022	987' 0	11/24/2020	1.24	7525
@SH23	1534' 4s	18' 0	1539' 2	1513' 0	1516' 4	2:19 PM	6/16/2022	1572' 2	6/9/2022	1001' 2	12/21/2020	1.19	5170
@SX23	1408' 2s	14' 4	1412' 0	1391' 4	1393' 6	2:18 PM	6/16/2022	1448' 2	4/29/2022	860' 0	4/24/2020	1.04	390
@WN22	1078' 2s	28' 2	1084' 6	1047' 0	1050' 0	2:19 PM	6/16/2022	1284' 0	5/17/2022	519' 4	4/29/2020	2.69	37251
@WU22	1090' 4s	27' 0	1096' 4	1060' 0	1063' 4	2:19 PM	6/16/2022	1285' 0	5/17/2022	560' 0	8/26/2020	2.54	30572
@WZ22	1103' 0s	24' 4	1109' 2	1074' 4	1078' 4	2:19 PM	6/16/2022	1282' 0	5/17/2022	577' 0	9/24/2020	2.27	14513
@WH23	1111' 6s	23' 4	1117' 4	1084' 6	1088' 2	2:19 PM	6/16/2022	1273' 2	5/17/2022	594' 6	9/18/2020	2.16	4405
@WK23	1114' 0s	22' 6	1119' 4	1086' 6	1091' 2	2:19 PM	6/16/2022	1242' 0	5/17/2022	606' 0	11/30/2020	2.08	1067
@WN23	1092' 4s	21' 0	1097' 2	1066' 4	1071' 4	2:19 PM	6/16/2022	1161' 0	5/17/2022	568' 0	9/4/2020	1.96	1950

For Futures Charts and Analysis go to:

[Kokomo Grain - Chart](https://www.kokomograin.com/markets/chart.php) <https://www.kokomograin.com/markets/chart.php>

[Kokomo Grain - Chart](https://www.kokomograin.com/markets/chart.php) <https://www.kokomograin.com/markets/chart.php>

Also take a look at the [cash price charting](#) capability - call if you need assistance.



Charts of the Day - December 22 Corn Futures & Soybean/Corn Ratio

(Mouse Over Charts & CNTL/Click)

The views and opinions expressed in this article are those of the author and do not necessarily reflect the official policy or position of Kokomo Grain



June 10, 2022 USDA WASDE REPORT

2021-22 USDA U.S. Grain Carryout (in billion bushels)

	USDA June 2022	Average Trade Est.	Range of Trade Est.	USDA May 2022
Corn	1.485	1.437	1.390-1.485	1.440
Soybeans	0.205	0.218	0.166-0.240	0.235
Wheat	0.655	0.666	0.645-0.715	0.655

2022-23 USDA U.S. Grain Carryout (in billion bushels)

	USDA June 2022	Average Trade Est.	Range of Trade Est.	USDA May 2022
Corn	1.400	1.340	1.029-1.425	1.360
Soybeans	0.280	0.307	0.250-0.498	0.310
Wheat	0.627	0.614	0.511-0.679	0.619

2021-22 USDA World Grain Carryout (in million tons)

	USDA June 2022	Average Trade Est.	Range of Trade Est.	USDA May 2022
Corn	310.92	308.57	300.0-311.0	309.39
Soybeans	86.15	84.82	83.1-86.2	85.24
Wheat	279.40	279.83	277.2-281.3	279.72

2022-23 USDA World Grain Carryout (in million tons)

	USDA June 2022	Average Trade Est.	Range of Trade Est.	USDA May 2022
Corn	310.45	305.10	300.0-310.0	305.13
Soybeans	100.46	99.77	97.5-102.9	99.60
Wheat	266.85	267.18	260.0-271.7	267.02

2021-22 USDA South American Production (in million tons)

	USDA June 2022	Average Trade Est.	Range of Trade Est.	USDA May 2022
ARG Corn	53.00	52.15	50.0-53.5	53.00
ARG Soybeans	43.40	42.16	41.0-43.0	42.00
BRZ Corn	116.00	114.33	110.0-116.8	116.00
BRZ Soybeans	126.00	124.77	123.0-125.5	125.00

2022-23 USDA US Wheat Production (in billion bushels)

	USDA June 2022	Average Trade Est.	Range of Trade Est.	USDA May 2022
All Wheat	1.737	1.713	1.628-1.751	1.729
Winter	1.182	1.174	1.150-1.197	1.174
Hard Red	0.582	0.585	0.568-0.612	0.590
Soft Red	0.358	0.357	0.350-0.366	0.354
White	0.242	0.232	0.225-0.236	0.230

Click the links for:

[WASDE BRIEFING TO USDA SECRETARY - June 10, 2022](#)

[USDA June 10, 2022 WASDE REPORT](#)

[USDA June 10, 2022 CROP PRODUCTION - NASS BRIEFING TO USDA SECRETARY](#)

[USDA June 10, 2022 NASS CROP PRODUCTION REPORT](#)

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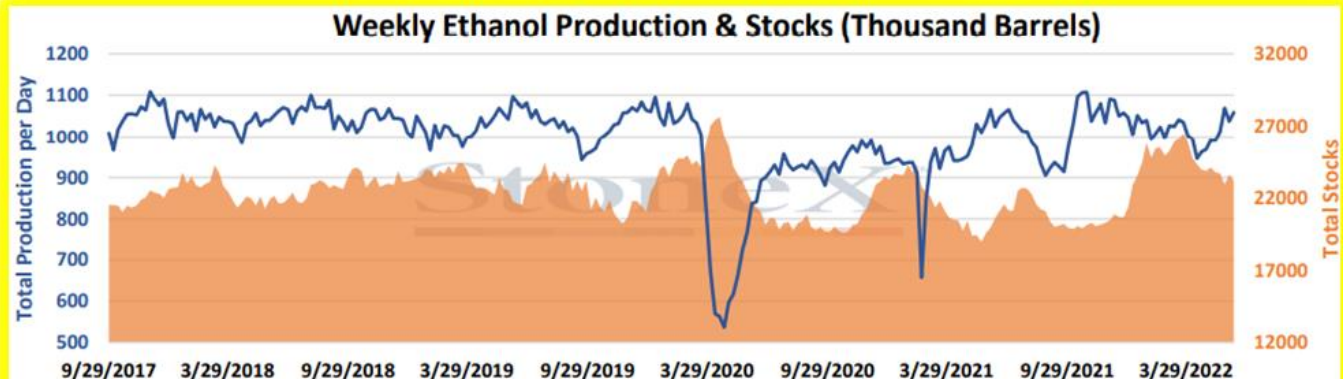
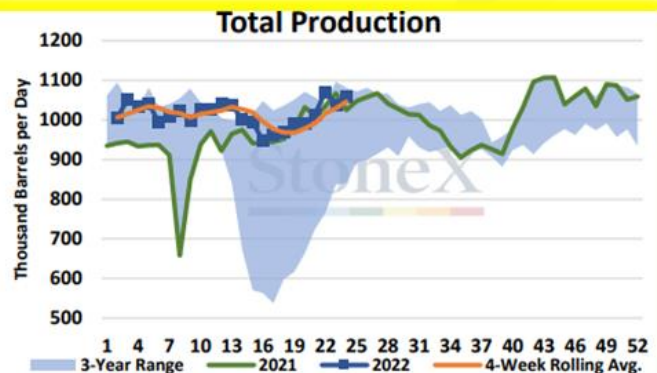
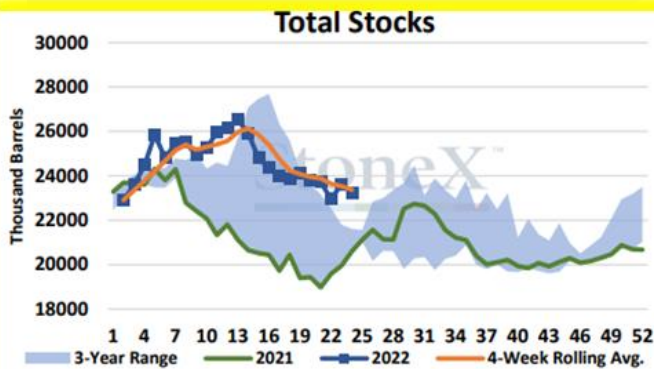
Weekly Ethanol Report

<http://ir.eia.gov/wpsr/overview.pdf>

Ethanol Fundamentals 6/15/2022

StoneX™

June 15, 2022		Last Week		Last Year		5-Year for Week 24			
1,000 Barrels	6/10/2022	6/3/2022	Change	6/11/2021	Change	Average	Change	High	Low
East Coast	6,853	6,717	136	6,435	418	7,036	(183)	7,682	6,435
Midwest	9,075	9,504	(429)	7,372	1,703	7,547	1,528	7,741	7,330
Gulf Coast	4,517	4,726	(209)	4,195	322	4,155	362	4,431	3,796
Rocky Mountains	386	359	27	353	33	355	31	397	298
West Coast	2,365	2,330	35	2,247	118	2,404	(39)	2,720	2,193
U.S. Total	23,197	23,636	(439)	20,602	2,595	21,498	1,699	22,280	20,602
Percent Change			-1.86%		12.60%		7.91%		
Ethanol Price	\$ 2.16	\$ 2.16	\$ -	\$ 2.46	\$ (0.30)	\$ 1.65	\$ 0.51	\$ 2.46	\$ 1.20
Mil. Bushel/ Wk	107.65	105.52	2.13	104.09	3.55	101.57	6.07	109.78	85.41
('000 Gallons)	4/29/2022	5/6/2022	5/13/2022	5/20/2022	5/27/2022	6/3/2022	6/10/2022	Sparkline	
Stocks	1,003,254	1,013,880	999,222	995,904	964,362	992,712	974,274		
Production	40,698	41,622	41,622	42,588	44,982	43,638	44,520		



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Kokomo Grain Co.



CFTC Funds Net (# cnts) Futures Only (COT REPORT)

Date	Corn	Soybeans	Wheat
5/21/2021	294,370	144,595	7,180
5/28/2021	368,751	133,667	-2,534
6/4/2021	290,100	129,921	-4,777
6/11/2021	277,553	129,885	-9,275
6/18/2021	254,907	102,242	-16,207
6/25/2021	242,811	80,318	-5,001
7/2/2021	238,478	71,720	-1,439
7/9/2021	217,410	77,301	-16,363
7/16/2021	204,888	76,561	-26,265
7/23/2021	218,563	88,621	-5,959
7/30/2021	225,949	87,944	179
8/6/2021	242,677	73,003	12,444
8/13/2021	246,471	86,908	16,905
8/20/2021	269,082	93,706	22,093
8/27/2021	257,883	78,569	8,297
9/3/2021	245,750	65,817	7,951
9/10/2021	202,202	54,300	2,292
9/17/2021	197,757	50,444	-10,131
9/24/2021	199,943	45,561	-9,828
10/1/2021	235,044	57,142	-12,900
10/8/2021	243,597	47,145	4,581
10/15/2021	218,239	24,208	-9,980
10/22/2021	211,654	15,274	-19,498
10/29/2021	235,207	24,706	-11,571
11/5/2021	318,824	43,008	4,612
11/15/2021	311,637	9,222	1,726
11/19/2021	335,273	29,539	16,247
11/29/2021	362,009	50,268	20,120
12/2/2021	303,534	31,074	4,882
12/10/2021	320,887	36,495	-1,154
12/17/2021	335,472	40,451	-9,517
6/10/2022	Corn	Soybeans	Wheat
COT Actual	239,592	153,654	13,774
Est on date	244,200	172,159	15,679
Diff (Act-Est)	(4,608)	(18,505)	(1,905)

CFTC data as of Tuesday of report week, reported on Friday

Date	Corn	Soybeans	Wheat
12/24/2021	350,903	73,952	-12,730
12/31/2021	362,531	99,106	-14,174
1/7/2022	355,355	100,284	-22,707
1/14/2022	334,776	107,278	-31,202
1/21/2022	318,944	98,451	-28,385
1/28/2022	360,124	108,003	-15,190
2/4/2022	368,829	149,444	-29,130
2/11/2022	334,450	164,336	-31,969
2/18/2022	323,199	172,853	-36,606
2/25/2022	344,790	171,384	-19,518
3/4/2022	337,221	166,058	-8,843
3/11/2022	355,824	161,670	21,757
3/18/2022	361,250	161,928	24,967
3/25/2022	371,914	164,248	22,692
4/1/2022	341,639	151,028	19,645
4/8/2022	349,104	156,811	13,953
4/15/2022	356,877	164,649	17,067
4/22/2022	362,901	171,365	14,724
4/29/2022	338,594	166,688	14,970
5/6/2022	327,802	148,011	10,702
5/13/2022	313,391	126,551	15,913
5/20/2022	312,365	142,029	31,456
5/27/2022	267,491	158,505	24,783
6/3/2022	246,700	160,159	16,679
6/10/2022	239,592	153,654	13,774
Wkly Change	(7,108)	(6,505)	(2,905)
Record +	498,177	260,433	66,351
Record -	-344,185	-171,141	-171,269
Est Today	255,092	142,654	12,274
Change	6,000	8,000	10,000

CFTC data as of Tuesday of report week, reported on Friday

You can do a deep dive analysis into CFTC COT data on the CME website at:

<http://www.cmegroup.com/tools-information/quikstrike/commitment-of-traders-fx.html>

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